

Chapter - 8

* Returns, Payments, QRMP & refunds.

Lecture - 1

29/3/25

Ledger's Under GST :-

eg :-

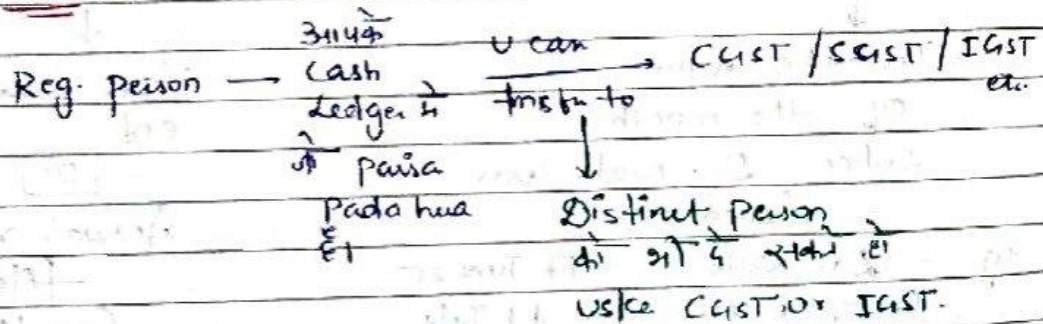
Output tax	7L
Input tax	5L
Cash Deposit	2L

Liability Ledger		Credit Ledger		Cash Ledger		
Dr	Cr	Dr	Cr	Dr	Cr	
Output tax	7L	ITC = 5L used	Input tax	5L	Deposit	2L
Int	✓	Cash 2L			TDS ✓	
Penalty	✓	used			TCS ✓	
fees	✓					
Other	✓					

Lecture - 2

31/3/25

* Section 49



* "Rule 96B"

- Monthly taxable T.O > 50L.
- Use Max. 99% I.T.C of output tax.
- EX: Output tax 1L | Input tax 100000
 Max (99000) use
 1000 → use Cash ledge.

Limit of 50L is checked every month.

Exceptions.

99% restriction is not applicable, Means 100% I.T.C can be used.

i) Person already paid I. Tax > 50L in last 2 yrs for which Date of I.T.R has expired.

ii) Person claimed Refund under GST of > 1L in the last year because of

iii) The person until the current month has already been paying > 1% cash in each month.

EX → Proprietor M.D. Any 2 partner / whole time Directors. karta

Export under Letter of undertaking

Inverted tax Structure

iv) Govt Dept. P.S.O Local authority Statutory authority

Date

fixed Sum Method :-

Saathi

Ex → Quarter → April to June
 Last Quarter Pay?? Depend Upon.

• Last Quarter → Quarterly Payment → Pay → 35% 1st month
 35% 2nd month
 Balance → 3rd month

eg. - Last time Quarter (3m)
 ← 500
 175
 175

Balance → Pay

• Last Quarter → Monthly Payment → Last months

March Payment → 100% amt. for April
 Ex: March.

100% for May
 Balance June ✓

Saathi

Date 1/4/25 lecture - 4

Rule 59 → filing of GSTR-1 will be blocked.

if GSTR 3B of previous month is pending

if GSTR 3B of previous Quarter is pending

Intimation Under Rule 88C & 88D but no Deposit Done or Satisfactory reply given 88C mismatch in Tax liability. 88D Mismatch in I.T.C

Bank A/c Details not uploaded.

Section 54(3)

Person may claim Refund.

1) Because of Export/ SEZ

2) Unpublished I.T.C in Case of Export/ SEZ

3) Inverted Duty structure

4) Refund of Cash in electronic Cash ledgers.

5) on finalization of provisions of assessment.

Saathis

Date: / /

Refund shall not be allowed if

Exports are taxable

Person has claimed

Duty Drawback [Refund under Customs]

Once Refund app. is received the amt. is transferred to Consumer welfare fund. But it will be paid to the applicant if:-

Refund of tax allowed on exports

Refund because of Sec 54(3) → 5 reasons in the Previous page ←

GST was paid but the supply got cancelled